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GORDON E. HARMSTON
Executive Director,
NATURAL RESOURCES

STATE OF UTAH

DEPARTMENT OF NATURAL RESOURCES

DIVISION OF OIL, GAS, AND MINING

1588 West North Temple

Salt Lake City, Utah 84116

(801) 533-5771

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M E M O R A N D U M

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TO: The Board of Oil, Gas, and Mining

FROM: K. Michael Thompson, Engineering Geologist

SUBJECT: Union Carbide, Heccla Shaft - Surety ACT/037/043
Energy Fuels Nuclear, Hillside-Gizmo-Maybe-Vallejo-
Bears Ears - Ammended Surety ACT/037/015

DATE: January 30, 1979

At the December 20, 1978 Board Executive Meeting, the Board concurred with the Division's recommendation that Union Carbide be granted tentative approval for the Heccla Shaft in San Juan County. If no objections of substance are received prior to February 5, 1979, the Division plans to issue final approval conditional upon receipt of the surety. The Division seeks the Board's concurrence for this action and for the amount of the surety. Union Carbide will probably opt for self bonding, however this will be clarified in the near future.

The surety for Energy Fuels Nuclear's Hillside-Gizmo-Maybe-Vallejo-Bears Ears Mine is in error as shown in the Board's agenda. A corrected surety estimate is attached hereto.

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